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**FINANCIAL TIMES**

**GREECE RACES TO MEET BAIL-OUT DEMANDS**

By Joshua Chaffin and Kerin Hope

The Greek government is racing to complete a lengthy checklist of reforms demanded by international lenders before the end of February to unlock a €130bn bail-out agreed in the early hours of Tuesday morning after months of high-stakes bargaining. The tough conditions and the short timetable reflect the collapse of trust between Greece and its trio of lenders

**FINANCIAL TIMES**

**OSBORNE URGED TO CUT TAXES ON BUSINESS**

By George Parker, Chris Giles and Jim Pickard

George Osborne has come under renewed pressure from the Conservative right to cut business taxes and simplify labour laws in next month's Budget. Liam Fox, the former defence secretary, called for urgent action to deal with the "true horror" of the government's economic inheritance.

**Daily Telegraph**

**Bank Of England Deputy Governor Downplays QE Effect On Pensioners**

By Philip Aldrick

Pensioners have not been hit as hard as they claim by quantitative easing (QE) and should accept that they must bear the burden of the downturn alongside working households, according to the Bank of England's deputy Governor Charlie Bean. The comments by Mr Bean to the Scottish Council for Development and Industry are likely to inflame pensioner groups, who have argued that QE is eroding their incomes.

**GUARDIAN**

**GREEKS WILL SUFFER FOR FIVE YEARS AS PART OF RESOLVING EUROZONE CRISIS**

By David Gow

Scale of cuts required to implement rescue package prompted analysts to raise spectre of another debt crisis later this year. Greeks will suffer austerity measures for another five years as the price of their government securing a €130bn (£109bn) bailout to prevent national bankruptcy and chaos within the eurozone, it has emerged. The scale of the wage and spending cuts required to implement the rescue package prompted an array of analysts to raise the spectre of yet another Greek debt crisis later this year and the country's exit from the euro as recession deepens.

## **DAILY MAIL**

### **UK JOBS MAP REVEALS BEST AND WORST**

Looking at available posts and the number of unemployed in 50 locations researchers were able to put together the study to highlight the competition for jobs across the UK. Hull emerged as the toughest place to secure a job with a staggering 80 jobless for every available vacancy while Stoke-on-Trent came a close second with 72 people unemployed for each advertised post.

## **DAILY EXPRESS**

### **SHOPPERS SHUN MULTI-PACKS AS ASDA SALES RISE**

By Philip Waller

Asda is celebrating higher sales after a good Christmas but cost-conscious shoppers are cutting back on bulk-buying. The supermarket group, owned by US retailer -Wal-Mart, did well during the festive period, helped by demand for Chosen By You mid-price products. It said -families were prioritising -spending on children's clothes and affordable treats such as puddings and flowers.