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EU SUMMIT	<p>27 leaders of the European Union will meet in Brussels for yet another summit to save the euro. They'll be looking to agree a strategy to fight the debt crisis – the ratings agency Fitch on Friday night downgrading the credit ratings of Italy, Spain, Slovenia, Belgium and Cyprus. They'll also be waiting to see what deal Greece comes up with at the last minute. All this against a background of Belgium's three main unions on a 24-hour strike against the austerity measures that have in part been imposed on Belgium by the EU.</p>	
BANANA SKINS SURVEY	<p>PwC and the Centre for the Study of Financial Innovation (CSFI) reveal that the risk of another recession and a renewed banking crisis is high. The annual Banana Skins survey of the dangers currently facing the global banking industry puts macro-economic risk at the top of the list of 30 possible risks to banks and is based on a poll of more than 700 bankers, banking regulators and close observers of the banking industry in 58 countries, including 250 respondents from the UK</p>	
THE ONES TO WATCH	<p>Major innovations that are already shaping business globally over the next decade are being driven by innovative SME businesses, not corporates, says business intelligence providers Index B. Its new "Ones to Watch" report highlights 25 companies that embody six powerful emerging trends that are already shaping the major economies and will continue to do so over the next decade. Companies highlighted in the report are of all shapes and sizes from around the globe which collectively represent the commercial landscape of the future, but SMEs predominate as the leaders of innovation.</p>	
RBS ABILITY TO BUY INDEX	<p>A new Ability to Buy Index from RBS paints a mixed picture for first time buyers in Britain. While average mortgage payments have fallen to 2003 levels, it is now more difficult for first-time buyers to get a foot on the housing ladder than during the 2009 recession.</p>	
COMPANY ANNOUNCEMENTS	FINALS: SThree	TRADING STATEMENT: Brewin Dolphin

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<p>FRI 3rd FEB</p>		
<p>BT INTERIMS</p>	<p>The Telecoms giant is expected to show that revenues fell by 4% in the third quarter of last year as the competition for broadband customers heats up. Pre-tax profits are likely to rise 16% to £591m. BT has already announced that its service will double its speed up to 80Mb in the coming months, while Virgin Media announced four million of its broadband subscribers will be able to use internet at double their current speed. BSkyB is also launching a faster fibre-optic broadband service.</p>	
<p>CIPS/MARKIT – UK SERVICES PMI</p>	<p>There was stronger-than-expected growth in the dominant services sector last month. The index recorded a jump to 54 in December, up from 52.1 the previous month. This was significantly better than economists had expected and was driven by a "solid increase in new business" for the service sector, which accounts for 75% of the UK economy. Readings above 50 indicate growth in the economy.</p>	
<p>COMPANY ANNOUNCEMENTS</p>	<p>INTERIMS: BT Group</p>	

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