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Much talk of the removal of Fred Goodwin's knighthood and who might be next. News of knickers and smuggling cash in them and a new actor in the Simpsons.

WHAT IS IN A NAME

FINANCIAL TIMES

GOODWIN STRIPPED OF KNIGHTHOOD

By George Parker and Patrick Jenkins

Sir Fred Goodwin, the former boss of Royal Bank of Scotland, is being stripped of his knighthood. Sir Frederick Anderson Goodwin – or plain Mr Goodwin as he becomes – joins Cambridge spy Anthony Blunt, Romania's former dictator Nicolae Ceausescu and Zimbabwe's Robert Mugabe in losing his title, after it was decided he had "brought the honours system into disrepute".

THE SUN

BANKER BASHING 'BAD FOR BRITAIN' CBI CHIEF VOICES RECOVERY FEAR

Exclusive

By Steve HawkeS, Business Editor

Politicians have threatened Britain's economic recovery with their attack on bank boss Stephen Hester, a top business leader claimed last night. CBI boss John Cridland said MPs' flogging of the RBS chief could push companies out of the UK — or convince international firms to go elsewhere.

DAILY MAIL

BANKING KNIGHTS UNDER SCRUTINY AS FRED GOODWIN STRIPPED OF HONOUR

By Ruth Sunderland

The government's move to strip former Royal Bank of Scotland boss Fred Goodwin of his knighthood has led to calls for ministers to consider inflicting similar punishment on other banking grandees who were implicated in the near collapse of the British financial system. Amongst those who could be in trouble are:

- Sir Tom McKillop, who chaired RBS between 2006 and 2009. Sir James Crosby, who was at the helm at Halifax and then HBOS from 1999 to 2006,
- Lord Dennis Stevenson, who chaired HBOS between 1999 and 2009,
- Sir Peter Burt, the erstwhile chief executive of Bank of Scotland before it merged with Halifax in 2001.

IN OTHER NEWS

DAILY TELEGRAPH

ITALIANS SMUGGLE CASH INTO SAN MARINO TO BEAT TAX CRACKDOWN

By Nick Squires

Italians desperate to beat the taxman are smuggling undeclared cash into the tiny republic of San Marino in their underwear and shoes. As the government of prime minister Mario Monti ramps up its war against tax dodgers, Italians are resorting to ever more inventive methods to avoid taxes on their savings.

FINANCIAL TIMES

EX-CREDIT SUISSE TRADERS FACE US CHARGES

By Kara Scannell and Tom Braithwaite

Two former Credit Suisse traders are to be charged for allegedly mispricing mortgage-related securities that meant the bank had to write down \$2.8bn. The two men are expected to plead guilty, a person familiar with the matter said. It would be the first criminal case involving the valuation of structured products during the crisis.

DAILY TELEGRAPH

GERMAN JOBS MIRACLE AS LATIN UNEMPLOYMENT SOARS

By Ambrose Evans-Pritchard, International Business Editor

Germany is enjoying the greatest jobs boom in 20 years as elsewhere unemployment rises, stretching the euro's North-South divide ever closer to breaking point. Germany's jobless rate dropped to 5.5pc, the lowest since reunification in 1990, with even lower rates in Holland and Austria. The jobs miracle is in cruel contrast to the southern bloc, where unemployment has risen relentlessly.

GUARDIAN

WATER BILLS RISE BY AVERAGE OF 5.7%

By Jill O'Connell

Consumers to pay £20 more for water in 2012-13 as regulator Ofwat announces rise in charges. Consumers in England and Wales will pay an average of 5.7%, or about £20 more, for their water bills. But Southern Water, will increase prices by an average of 8.2% or £31, and Bristol Water is raising prices by 8.8%.

SCOTSMAN

SCOTTISH INDEPENDENCE: ONE-THIRD MAY SWITCH SIDES IN REFERENDUM

One third of Scots are still unsure about which way they will vote in the independence referendum, the latest polls suggest. Scots look set to vote "no" according to the Ipsos/Mori poll which asked the exact question which the SNP Government proposed in its recent consultation: "Do you agree that Scotland should be an independent country?"

DAILY EXPRESS

SANTANDER UK SEES PROFITS DROP BY 40%

By Andrew Johnson, Deputy City Editor

Santander UK is braced for a grim 2012 after seeing profits -tumble by 40 per cent last year following a £538million hit from mis-sold -protection insurance. The Spanish bank, which forged its UK arm from Abbey, Bradford & Bingley and Alliance & Leicester, said profits had also been dented by "intense competition" for deposits, rising regulatory costs, more expensive funding costs and "limited" demand for loans in a grim early start for the bank reporting season.

FROM FURTHER AFIELD

WASHINGTON POST

HOUSE PRICES HIT POST-BUBBLE LOW

By Peter Whoriskey

Since the depths of the recession, key aspects of the economy have rebounded. The nation's output has grown. The stock market began an ascent. The unemployment rate drifted down. But housing? When it comes to the value of what many Americans consider their biggest financial asset, no such return appears in sight. Data released Tuesday showed that seasonally adjusted housing prices have reached a post-bubble low, as the minor surge that began in 2009 fizzled, to be followed by the almost continuous slide of the past 18 months.

WALL STREET JOURNAL

DISNEY AGREES TO ACQUIRE INDIAN BROADCASTER, FILM STUDIO

By Erica Orden

Walt Disney Co. agreed to take a controlling interest in one of India's largest media and entertainment providers, UTV Software Communications Ltd., Disney executives said on Tuesday. The investment positions Walt Disney's India unit as one of the country's largest broadcasters and film studios, producing and distributing at least 20 titles a year. The deal would also make the unit a major player in India's mobile-gaming business.

CHINA DAILY

EU POLICY PACKAGE FACES TOUGH POLITICAL ROAD AHEAD

European leaders came up with a "multi-front" package to beef up fiscal discipline and tackle stagnant economic growth and rising unemployment on Monday night. But European analysts said that implementing these decisions would require political determination from every country because greater austerity would mean cuts in social spending for voters, who are against the policy options. They also said there would be no "magic impact", as pulling Europe out of crisis is a marathon, not a sprint, which will require painful structural reform and institutional redesign.

AND FINALLY.....

WIKILEAKS' JULIAN ASSANGE TO STAR ON THE SIMPSONS

Wikileaks founder Julian Assange is to guest star on animated comedy The Simpsons, it has been confirmed. The 500th episode will see the family moving to an isolated house and finding themselves living next to Assange.